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http://money.cnn.com/2007/06/14/markets/alt_energy_investing/index.htm?source=yahoo_quote

Renewable energy funds are booming

Many outperform the S&P 500, promoters cite investor interest in the face of global warming.

By [Steve Hargreaves](#), CNNMoney.com staff writer

NEW YORK (CNNMoney.com) -- Since the start of the year, the small but growing pool of funds specializing in renewable energy have posted solid returns, in many cases beating the pants off the S&P 500.

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Exchange traded funds, which can be bought or sold like stocks, include the [PowerShares WilderHill Clean Energy \(Charts\)](#) fund, the [PowerShares WilderHill Progressive Energy \(Charts\)](#) fund,

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There was a time when investors could count on losing a few percentage points in returns in exchange for making "green" or "socially responsible" investments, but one analyst said that is changing.

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But only one in five investors who use a financial professional said they had discussed investing in alternative energy with a financial adviser, the survey found. Four out of five said there should be more alternative energy mutual funds for investment.

"This is a big disconnect," said Graham Huber, a project manager at Opinion Research. "There is strong U.S. investor interest."

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The growth in alternative energy mutual funds follows a pattern of surging overall investment in the sector.

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